

EUROPEAN COMMISSION TO CLOSE INVESTIGATIONS INTO MAGAZINE PAPER

The European Commission competition authority has today informed M-real Corporation of its decision to close the investigations into magazine paper. Investigations started in 2004. The commission concluded their investigations concerning fine paper in August 2006.

All competition authority investigations regarding M-real are now closed.

M-REAL CORPORATION

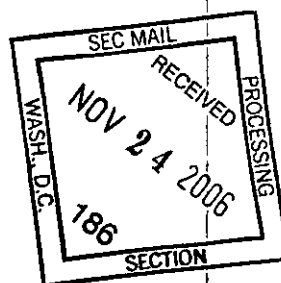


SUPPL

PROCESSED

DEC 01 2006

**THOMSON
FINANCIAL**



llw/29